March 22, 2023

The Honorable Sean Casten 2440 Rayburn House Office Building Washington, DC 20515 The Honorable Susie Lee 365 Cannon House Office Building Washington, DC 20515

Dear Representatives Casten and Lee:

The undersigned organizations write to express our strong support for the Pell Grant Sustainability Act.

The federal Pell Grant program, which provides need-based grant aid to low- and moderate-income students to help cover college costs, is the <u>federal government's most effective investment in college affordability</u>. Pell Grants boost college enrollment, help accelerate graduation, improve student outcomes, and improve college graduation rates.

However, the share of college costs covered by the grant is at an all-time low. At its peak in 1975-76, the maximum Pell Grant covered more than three-quarters of the cost of attending a four-year public college. The 2023-24 maximum award amount covers just 26% of that cost. Unsurprisingly, Pell Grant recipients continue to bear disproportionate student debt burdens.

The grant is also at annual risk of losing value year-over-year, as it is not automatically adjusted for inflation. The *Pell Grant Sustainability Act* would fix this by permanently restoring the grant's automatic annual inflation adjustment to ensure the grant retains its value over time.

Thank you for your leadership on this important matter.

Sincerely,

Complete College America

Consumer Action

10,000 Degrees Alabama Possible American Association of State Colleges and Universities American Council on Education Americans for Financial Reform Arizona Students' Association Associate Students of the University of California, Berkeley Associated Students of UC Irvine's Office of the External Vice President Association of Catholic Colleges and Universities **Bottom Line Breakthrough Central Texas** California Student Aid Commission Campaign for College Opportunity Capital Area College Access Network, Lansing, MI CCCU – Council for Christian Colleges & Universities Center for First-generation Student Success Coalition of State University Aid Administrators College Beyond

Council on Social Work Education

Degrees of Change

Denver Scholarship Foundation

Indigenous Education, Inc.

Institute for Higher Education Policy (IHEP)

John Burton Advocates for Youth

KIPP Public Schools

Latino U College Access (LUCA)

LeadMN – College Students Connecting for Change

Middle States Commission on Higher Education

More Than Bootstraps

Muskegon Opportunity LCAN & Muskegon Area Promise

National Association of State Student Grant & Aid Programs

National Association of Student Financial Aid Administrators

National College Attainment Network

National Scholarship Providers Association

New America, Higher Education Program

NextGen California

Northwest Commission on Colleges and Universities

OneGoal

Partnership for Los Angeles Schools

Partnership for the Future

Pennsylvania Association for College Admission Counseling

Phi Beta Kappa Society

Reach Higher

Rutgers University Student Assembly

State Higher Education Executive Officers Association

Student Public Interest Research Groups (PIRGs)

Students Rising Above

Students United

The Institute for College Access & Success (TICAS)

The Opportunity Network

The Pittsburgh Promise

Third Way

uAspire

Worthington Scholarship Foundation

Yes We Must Coalition